

PRESS RELEASE

EMBARGOED TILL 5.30PM, 5 SEPTEMBER 2013

M+S APPOINTS CONTRACTORS FOR DUO (双景坊) AND MARINA ONE (滨海盛景)

Singapore, 5 September 2013 – M+S Pte Ltd announced the principal contractors for the highly anticipated mixed-use developments, DUO¹ in Ophir-Rochor and Marina One² in Marina South. The two contracts with a total value in excess of S\$2 billion were awarded to Japanese Obayashi Corporation for DUO and a Korean consortium of Hyundai Engineering & Construction and GS Engineering & Construction for Marina One.

M+S Chairman Tan Sri Azman Yahya (丹斯里阿兹曼雅亚) noted the appointment of the three reputable contractors marked another significant milestone for the two iconic developments as construction for both DUO and Marina One are expected to commence this year.

When completed in 2017, both developments will complement and enhance the new growth areas of Ophir-Rochor and Marina South with their unique offerings. DUO is set to take its place as the civic nexus of Bugis and as the largest integrated development within the arts, cultural and educational precinct. Marina One's lush greenery and flowing waterfalls in its green heart will be a sanctuary for urban dwellers in Singapore's new Central Business District (CBD).

Obayashi Corporation will undertake the construction of DUO Residences (双景岭) comprising of a 49-storey residential block of 660 units, DUO Tower (双景城), a 39-storey commercial and hotel complex and DUO Galleria, a unique retail gallery with basement carparks.

The Korean consortium of Hyundai-GS is tasked with the construction of Marina One East Tower (滨海盛景东座) and Marina One West Tower (滨海盛景西座) comprising 2 (two) 30 storey office blocks, Marina One Residences (滨海盛景豪苑) comprising 2 (two) 34 storey residential blocks of 1,042 units, 4 (four) basement levels, an underground pedestrian network and an ancillary road network.

Initial piling works have been completed at DUO and piling for Marina One is scheduled for completion this year.

¹ Refer to Annex A

² Refer to Annex B

Media contacts:

Ogilvy PR Singapore

Jannah Ismaeil

Tel: +65 6213 7854

Email: jannah.ismaeil@ogilvy.com

Kevin Ho

Tel: +65 6213 9934

Email: kevin.ho@ogilvy.com

About M+S Pte Ltd

Owned 60:40 by Malaysia's strategic investment fund, Khazanah Nasional Berhad and Singapore's investment company, Temasek respectively, M+S Pte Ltd was set up on 27 June 2011 to develop four land parcels in Marina South and two land parcels in Ophir-Rochor within Singapore as the integrated developments Marina One and DUO respectively. An indirect wholly-owned subsidiary of UEM Sunrise Berhad (www.uemsunrise.com), a real estate company within Khazanah's portfolio, and an indirect wholly-owned subsidiary of Mapletree Investments Pte Ltd (www.mapletree.com.sg), a Temasek portfolio company, have been appointed to oversee the marketing and development of Marina One. The marketing and development of DUO will be overseen by an indirect wholly-owned subsidiary of UEM Sunrise Berhad (www.uemsunrise.com) and CapitalLand (www.capitaland.com) – one of Asia's largest real estate companies.

About Obayashi Corporation

Obayashi Corporation was established in 1892 in Osaka, Japan and has since become one of Japan's leading construction groups. Known for its innovative technologies for building and civil engineering structures, Obayashi Corporation has emerged as a leading player not only in the Japanese construction industry, but within the global construction market as well.

Recent achievements include the completion of TOKYO SKYTREE, which became the world's tallest broadcasting tower reaching an overall height of 634m. The technical challenges associated with a project of this magnitude were overcome by utilizing a number of advanced proprietary construction technologies developed by Obayashi Corporation.

Since its start of Singapore operations in 1965, Obayashi Singapore has distinguished itself amongst others with numerous successful diverse projects. Notable projects include the MRT North-East Line Dhoby Ghaut Station (2002) and other landmark buildings such as the Treasury Building (1986) and the SIA Building (1997). Obayashi Singapore has also contributed in creating the distinctive sky line of the Central Business District by constructing The Esplanade Bridge (1997), One Raffles Quay (2006), and Ocean Financial Center (2011).

About Hyundai Engineering & Construction Co. Ltd

Hyundai Engineering & Construction Co., Ltd., the recognised leader of the Korean construction industry, was established in 1947 by Hyundai Group's revered founder, Chung Ju-Yung. It has continued to grow ever since, playing a significant role in boosting Korea's economic development while winning a world-wide reputation for itself and the nation.

The company's history is one of innovative technologies amassed from its activities throughout the world. Its expertise, experience, and leadership in all construction areas – including civil, building, power & energy, and plants works – cannot be equalled. In ENR 2013 report, Hyundai E & C is positioned as ranking no. 15 among International Contractors worldwide.

And in April 2011, Hyundai E&C started a new chapter in its history by becoming a member of the Hyundai Motor Group. This move will energise its evolution into a "global comprehensive engineering leader" through continuous investments as a core growth engine of the Group.

Having advanced into the valuable market of Singapore since 1981, Hyundai E & C had completed successfully a number of land mark buildings of Suntec City, Changi Airport, Marina Square and Khoo Teck Puat Hospital including the three winners of BCA Construction Excellence Award 2013 - One Shenton, Livia and Asia Square Tower 1. Hyundai E & C will keep its position as a leader of infrastructure construction, who have done the reclamation works expanding the size of Singapore land by 6% so far and currently is doing works for key industries of Singapore - Jurong Rock Cavern, Pasir Panjang Container Terminal, Cable Tunnel works and etc.

About GS Engineering & Construction Corp

GS Engineering & Construction Corp was founded in 1969, providing engineering and construction services to a variety of industries around the world. GS E&C's civil division builds roads, bridges, railroads underground subways, and harbours.

Its plant division undertakes work on oil and gas and petrochemical facilities. Other projects include sewage system maintenance and wastewater treatment and commissioning of nuclear power plants. GS E&C also builds housing across Korea and is also a major developer in Vietnam.

In addition to offices in South Korea, the firm has offices throughout the world.

GS E&C was listed on the Dow Jones Sustainability Index World in 2011 as Silver Class for the second consecutive year and will continually full fill obligations as a leader in sustainability management practices.

Despite having setting a foothold here in Singapore for less than 5 years, GS E&C have successfully secured 4 infra-structure projects and 4 building projects.

Currently, they are undertaking LTA projects in Down Town line Contract 911. Contract 913, Contracts 925 and Contract 927, while the building projects comprise the Ng Teng Fong Hospital, Fusionopolis Tower A&B, Tower C and recent JV project at the Marina One.